



HOUSING AUTHORITY

of the City of Beaumont, Texas

MEDIA RELEASE

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BHA Finalizes Negotiations With New HOPE VI Master Developer Dallas Firm takes on BHA \$20 Million Dollar HOPE VI Program

BEAUMONT, TX - The Beaumont Housing Authority announced today that it has completed negotiations and signed a Master Developer Agreement with Carleton Development, Ltd. of Dallas.

“Although we regret our previous Master Developer contender was unable to complete negotiations with BHA, we are very thrilled with the vast knowledge and experience that Carleton Development brings to the project and to Beaumont,” Executive Director Robert L. Reyna said. “Our previous progress was so far ahead of projected timelines, we are still very much on schedule and, barring any other unanticipated delay, we expect to break ground on the fair ground site in late summer. Carleton Development has retained all members of the original development team, assuring that program quality and schedules will be undisturbed.”

The new Master Developer team will make several trips to Beaumont and begin setting up their operations. They will be responsible for ensuring full compliance with all HUD guidelines and regulations governing the implementation, construction and the timely and successful completion of the HOPE VI development program.

“Assurances have been given that every effort will be made to subcontract to local contractors and vendors,” Reyna said. “However, because the HOPE VI project is under constant scrutiny from HUD and there are strict completion timelines, subcontractors and vendors must be qualified and able to guarantee the timely provision of products and professional completion of their work”.

An introductory and informational meeting between BHA and Carleton Development, hosted in partnership with the Greater Beaumont Chamber of Commerce is being planned for contractors, vendors and suppliers in late February or early March. Vendors and contractors interested in being notified when contracts are advertised are urged to send their name and contact information to Paula Nicholas, BHA Procurement Officer, at nicholaspa@bmtha.org.