

## Full Details

**BHA Breaks Ground on \$49-million Project**Reported by: *Scott Price*

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The Beaumont Housing Authority Thursday broke ground on a new \$49-million project. The revitalization project will take place in several phases over the next five years. Phase one will include the construction of a 160-unit mixed income development on

what was formerly the Beaumont City Fairgrounds. The second phase will include the demolition of Magnolia Gardens and construction of a 158-unit retail development on that site... The project is being funded in part by a \$20-million HOPE VI revitalization grant as well as \$30-million in bonds, housing tax credits and private loans. The development is expected to be complete in Spring of 2009.